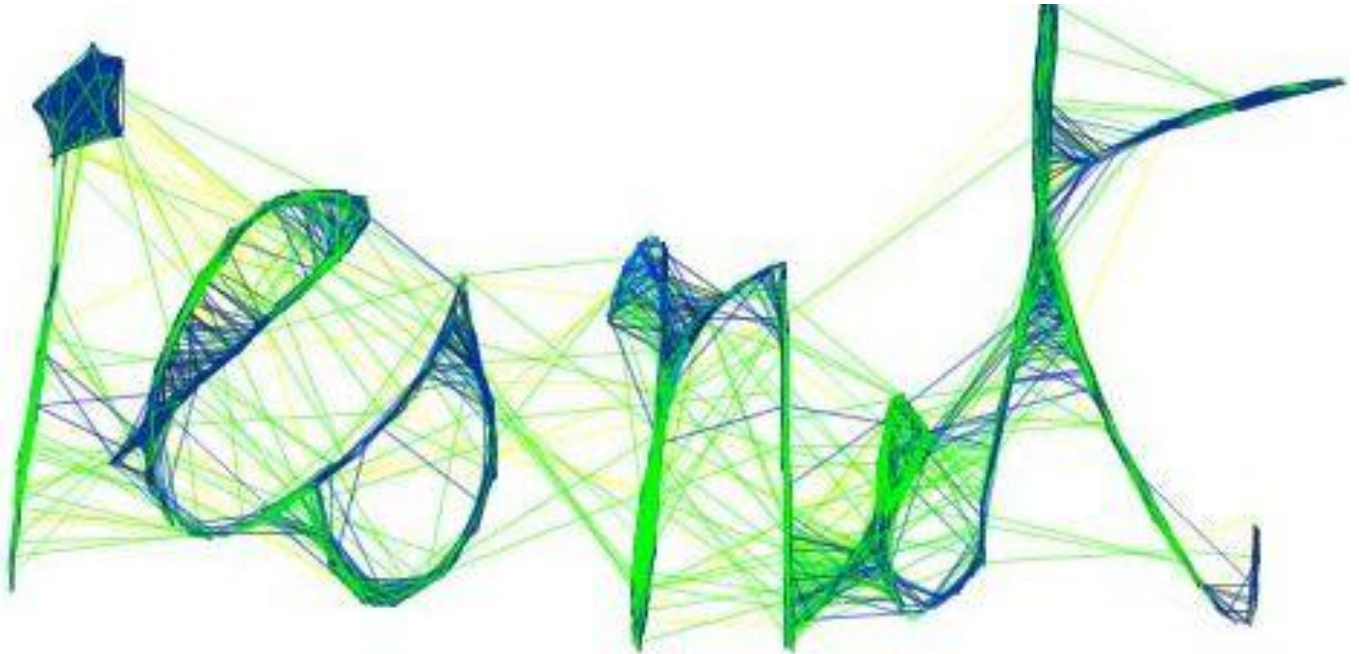


May 23rd, 2011



ANNUAL
REPORT

13TH GENERAL MEMBER ASSEMBLY



Infonomics & Economics Student Network

www.iesnetwork.nl

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Maastricht, May 23th 2011

1. Foreword

Dear Member, dear stakeholder,

On behalf of the IES Network, we would like to welcome you to the 13th IES Network General Member Assembly! This assembly and report will provide you with an overview of the recent board's and active member's operations of the last semester.

We are happy to see how much the Network has grown and confident that we will be able to continue to grow not only in quantity but also in quality.

The IES Network's activities during my presidency over the last semester included one guest lectures, a Workshop, an Alumni Day, the organization of a city trip to Bonn, two parties and many social events such as paintballing, games nights and walking dinners. Moreover, we are currently working on a new edition of the Network magazine, which will be published soon. Further we put big effort in the recruiting process at the end of the last and the beginning of this academic semester.

Initiated by the university, the FAME associations have taken serious steps in the Restructuring Process since the beginning of this academic year. The IES Network has played an active role in this restructuring/initiation process and we are confident that the result will be of great value to the Network and all students. This will not come without cost, and many things will change dramatically in the next semesters. In order to get the best out of this process for the IES Network and for all other FAME associations, we have continued the cooperating of last year and could push the process further to a major change of the Statutes and Domestic Regulations. In the Future FAME will be called SCOPE and following the agreed proposal of last year this name will be used in front of the Association name. In addition to that the Network used this chance to change its official Name to Scope Economics Network Maastricht, to be more transparent and understandable for future students.

We are confident that the new proposed board candidates, namely Daniel Thole as President, Wolfram Kerl as Secretary, Julius Probst as Treasurer, Regine Knipper as Social Activities Coordinator and Kristine Dislere as Academic Activities Coordinator will successfully takeover their positions and further develop the association. We endorse these candidates and would like to recommend you to give them your vote today.

We as a board would like to thank all active members, supportive IES alumni, the university, the other FAME associations, our sponsors and all other friends of the Network for their support.

Please take a look at this report and learn about our board proposal and gain some insights into the IES Network's accomplishments.

Sincerely Yours,

On behalf of the board,



Christian Reichert
President IES Network 2010 - 2011

2. Agenda of 13th General Member Assembly, 23th May

- Opening & Announcements
- Agenda
- Approval of Minutes
- Semester Reports
- Financial Semester Report
- Question Round
- Proposal of new Supervisory Board
- Proposal of Board Member candidates
- Voting on Board Member candidates
- Discharge of old Board Members and installation of new Board
- Final Question Round
- Closing

3.1 Semester Report – President

Mission of Presidency

By the time I became president, the IES Network celebrated its 5th anniversary and has become an established study association of the SBE. There was a great demand for our events and we have maintained a healthy number of active members throughout the years. My main goal was to maintain the great achievements of the past and develop them further.

In my eyes the Network has come to a point where it organizes a satisfactory number of activities of high quality, which should be continued, but I also thought we should reorganize our academic and social activities a little bit to attract new members more efficiently and to keep in touch with all members. However, maintaining quality and quantity was the main goal.

Furthermore I had as a goal to make the IES Network an organization that creates great value for its active members by cooperating more with other organizations. I thought the IES Network can only work productive for all its members if we cooperate more with other organizations outside the IES Network.

A third goal was to push the Fame Restructuring Process in a way that the IES Network holds or improves its position among the SBE study association. The FAME Restructuring Process was our chance to grow as an organization and to use synergies with the other associations. Achieving the best for the IES Network within this process was crucial to me.

I further thought that it is very important to increase our Networking with Alumni. The Alumni-Day was a great success and I believe we repeat this in a great manor and further increase our effort in that field. As a part of that I thought that we should build a General-IES Network-Alumni-Database including all IES and Infonomics students.

Reflection on Events, Achievements and Deficiencies

The most indispensable IES activities are our academic events. During the last semester we have planed three lectures and two workshops. Unfortunately one lecture and one workshop had to be rescheduled to the skills block and the next academic year due to the wishes of the speakers on very short notice. However we are very satisfied with the quantity increase and with the fact to manage to attract speakers of at least the same level of reputation as the ones we saw in previous semesters, so that we can be very satisfied with the quality of our academic events and therefore with the great work of the Lecture Committee.

In addition to that, the Network's magazine "The Networker" will be published soon. Due to less response we had no real Magazine committee in the beginning of this year, but through the year we managed to find some very ambitious writers. Nevertheless also due to the restructuring we maybe have to rethink our Magazine or build one big Magazine together with the other Associations for the future years, but this decision has to be made by the following boards

Furthermore the Alumni Day Committee did a great job to extend the event in size and to increase our cooperation between Alumni and Members. Especially the speakers were very satisfied with the quality increase of the Alumni Day and encouraged us to give this event an important role in the future. Besides that, the Board and Supervisory Board tried together to develop a complete Alumni Database, but we couldn't finish the work, meaning that this will still be a task for the next academic year.

In addition to that we also founded the Master Thesis Competition Committee to build up an at least national wide Master Thesis Competition. The Competition, which is planned for next academic year, should also increase our cooperation with the SBE but also with other Universities and Organizations. If it works out this event is planned to become a part of the general future events of the IES Network/Economics Network Maastricht, which can then also be extended to a Europe wide competition, which would further increase our Networking and reputation. Therefore I want especially thank Eva Rauscher and Barbara Frenken, who started this process.

Regarding social events, we had a more than sufficient number of active member activities and also two parties. Besides the last block we were able to maintain the active member meetings on monthly base. Nevertheless, all our social events were a great success. For our actives we were able to provide events as dinners, game nights, paintballing and BBQs, which have been very successful, and funny. In comparison to last semester we were able to throw away the bad luck we had with our parties and organize two very good parties in cooperation with the other Fame associations and Orakel.

The great success of our parties together with the good work of the newly developed big sponsoring committee headed by Melvin Wong, which increased our sponsoring enormously, enabled great social events for our members and sustained the financial situation for the Network.

The City Trip Committee also did a very great job by organizing a very good trip to the Bonn, which was very appreciated by all participants and extended our portfolio of events.

One highlight still to come is the Foreign Trip. The committee has been working on the organization of the trip the whole year and so far they have done a good job. Professor Candelon seems to be very satisfied with the organization and participants. We are really looking forward to the trip and believe that it will be a great success to visit Athens and Istanbul.

Overall in my opinion, the IES Network managed to increase and broaden its portfolio of events and activities of very high quality to all participants and therefore looks forward to a great future in the next academic years.

FAME Restructuring Process

After the development of the restructuring proposal for FAME last year, we together with all other FAME associations started the implementation process of this restructuring and went through serious steps of negotiations and decisions with the SBE. Finally we managed to find decisions and regulations, which are good for all associations and Students. To accomplish the Fame Restructuring Process there was an additional GMA while the semester where our members accepted the new regulation and therefore the changes of the IES Network to Scope Economics. Special thanks go here to Martin van Montfort our Treasurer, who mainly represented us in the restructuring.

I believe that we (Martin, Felix and me) managed to acquire some serious benefits for IES Network, which will outweigh the costs by far and give us some serious opportunities in the future.

Where do we go from here?

The number of students who study IES and Infonomics during their 2nd and 3rd year and who are not abroad is approximately 300. After the Restructuring we also have the possibility and the duty to integrate 1st year Economics students and focus also more on master students. Especially we as IES Network, who have always tried to not exclude students regardless which degree from our events, will get a big chance and also challenge with this change. This will not only enlarge the time span students can be active in the Network, but also boost our general member base to about double the size it has now, which will be a challenging task for the future board. However this is also one of the big opportunities for our Network to directly integrate students from the beginning of their study life till they leave Maastricht again.

Regarding academic and social events the network is on a very good path. Maintaining and improving the quality of our events should be the main goal for future boards. Especially we should focus on our Recruitment Events, Parties and other Social Events to keep up the member base, motivation and our special more family like characteristic. Further we should try to enlarge our academic activities through the Master Thesis Competition and cooperation with the SBE and other associations in projects like the Infonomics day, special lectures with very famous persons or an Career Day for Economists. This goes along with improving our networking and sustaining our position within the future Scope structure.

Expression of gratitude

I would like to specially thank my board for your effort and congratulate you for the great work you have done. I know it is not always easy to work with me since I sometimes have a very direct way of criticizing and different opinion than the whole board, and therefore I want to thank you for the tolerance you had towards this. I hope though that you enjoyed our relationship as much as I did. Especially I want to thank Daniel Thole, who will stay in the board to take over the position of the President, and wish you all the best to lead the Network into its bright future within Scope as Economics Network Maastricht.

I would also like to thank the supervisory board, the Alumni, the SBE, all FAME Associations and all other friends and supporters for their support in good and in hard times.

Last but certainly not least I would like to thank all *active members* who make the Network possible through their commitment to the cause. Obviously, the level of activity across active members does vary a lot. Special thanks go to those that have been engaged above average. Running the risk of unintentionally excluding somebody I will just say 'You know who you are'.

Thank you all for your enthusiasm and dedication which filled this past year with rich experiences, unforgettable impressions and a very pleasant working atmosphere.

It was an awesome time and an honor to lead this Association as President, therefore thank you all and good luck for the future.

Yours truly,

Christian Reichert
President IES Network 2010 - 2011

3.2 Semester Report – Secretary

Dear general members of IES Network,

Now I have been secretary of the Network for almost one year. When I compare our work right now with that of the semester before I can clearly see how I advanced in my position. I have to say that it is a good feeling to have been part of the academic year lifecycle.

My task was mainly to run the office and everyday work of the network. In the last semester we were able to integrate new faces and reintegrate older members. This achievement has been highly profitable for the network. We are right now also welcoming new Active Members and Board Members and I see that we laid a good member base for the next years. New members are always welcome and my successor will introduce them to the Network.

The promotion guidelines set up by the president and setting promotion as a top point of our agenda definitely helped to support my work in that field. In general we tried to be as effective as possible and therefore reduce the classical flyering. If we flyered it definitely added value. I could observe during the last semester the change towards digital promotion. In the beginning of the semester I got help by André, who took over responsibility for the website. I perceived our cooperation as highly efficient and beneficial for our activities.

We kept using our partly updated database and I contributed to the planning of a new database that shall give us reliable information and that increases the level of privacy protection. With the same team we are now planning the new website of the Network that hopefully is a bit more flexible and becomes more attractive for our members.

The Network's magazine, "The Networker", will be published in the end of the 5th block. Nicolas Nerl and Themba Maphenduka took over the responsibility for it as well as a lot of other contributors. It was really nice to see people getting active for our magazine. The sponsoring committee was fortunately also able to find some sponsors for the magazine.

Besides all those operational and administrative tasks I took part in general strategic discussions about the network and the restructuring process together with my fellow board members.

I hope our work can serve as a basis for a more efficient and professional study association without taking the fun and freedom out of it.

Finally I want to thank all members for their contribution. I enjoyed working with you and I am looking forward to my return to Maastricht in 2012 to see how IES Network has developed.

Best,

Felix Holub

Secretary IES Network 2010 - 2011

3.3 Semester Report – Academic Activities Coordinator

Dear fellow IES Networkers,

One thing in advance: I really enjoyed the last semester as Academic Activities Coordinator of the IES Network. I had three great committees, which did a really good job in organizing events. I think we can, by looking back, can be very satisfied with our achievements.

As stated in my declaration of intend it was my goal to keep the level of academic events high by widening their range. I wanted to this by adding some more workshops to the portfolio of academic activities.

Workshops:

Concerning workshops we had a very good start. On February 25th we organized a workshop giving an introduction to the text-editing program LaTeX. Following the principle "*what you get is what you mean*" LaTeX encourages the writer to focus on the content of his/her work while creating the layout automatically according to academic standards. The workshop was fully booked with 25 participants and the overall judgments were very positive

Next to the LaTeX workshop we planned a second workshop, this time in cooperation with an economic consultancy from the UK. Frontier Economics is the largest economic consultancy in Europe with offices in Brussels, Cologne, Madrid and London. Under the title: "**Working at an economic consultancy – what to expect and how to get in**" 3rd year bachelor and master student should get the opportunity to work on real life cases used at job interviews at Frontier Economics in order to get an insight in the world of applied micro-economics. The workshop was planned for the 4th May. Unfortunately we had to reschedule the event to the skills block shortly after we opened the subscription. But I am very optimistic that the event will be very successful as almost 25 people signed up for the event within less than 24 hours.

Lecture Committee

Over the last year we unfortunately had only one lecture. But this was in turn a very good one. Prof. Dr. Daniel S. Hamermesh, professor at the University of Austin and guest professor at Maastricht University gave us a very interesting insight into the "Economics of Beauty" In his lecture on "Beauty pays – why attractive people are more successful" he convinced the participants that, in contrast to general believes, beauty plays its role in defining success for one future. Combined with his unique lecturing style is was a very entertaining evening for everyone.

As I already mentioned there has only been one lecture this semester. This was due to the fact that we had to cancel one lecture and reschedule another one. First of all we had to cancel the Lecture by Prof. van der Graag from the university of Amsterdam. This was because Prof. van der Graag had to attend some of his duties in the United States and therefore did not have the time to come. The second lecture had to be rescheduled. This lecture is the one by Prof. Schmidt, a member of the German Council of Economic Advise. Since he got some appointments he was not able to postpone we rescheduled the lecture to the next semester. A proper date has not been found yet but we plan to have him here in November.

Apart from those two drawbacks the committee was very successful in organizing lectures for the upcoming semester. First of all Thomas Lux will give a lecture on the very interesting topic of "Econophysics". Econophysists apply principles which had been developed in physics to economic principles A second lecture that had been organized will be by Kaj Thomsson. He will tell us something about Political Economics. Moreover there will be a lecture by Mark Levin covering the topic "Economics of corruption". Mark Levin is a member of the Academy of Sciences of the Russian Federation. Furthermore we are planning to have a lecture given by Giorgis Kallis. Mr. Kallis is professor at the university of Barcelona. He is one of the economists favoring the new model of de-growth, which contradicts the idea of infinite economic growth. Those four lectures plus the one by professor Schmidt provide a great foresight to the next semester.

Next to lectures this committee is also responsible for the organization of the Science Café, which we hosted last the semester for the first time. Next semester we are also planning to have a new Science Café in cooperation with Studium Generale. Since we organized a great Science Café on the future of the Euro Studium Generale seems to be quite interested in cooperating together again next year. The topic then will probably also be De-growth.

The most ambitious project of the lecture committee, however, has not been mentioned yet. We are trying to get Princess Maxima to give a guest lecture at the SBE. As you might know she is an economist and studied in New York. The university will be supporting us in getting her here to give a lecture on a topic related to development economics. The idea is a lecture on Micro-credits.

Alumni Day Committee

On May 14th the IES Network hosted IES Network Alumni Day. After several months of planning the event worked out very well and the overall feedback the committee received was very positive. What I want to point out is that this year the selection of speakers was excellent, since it served a wide range of interests. The invited speakers were: Maarten Wanders from Shell, Heiko Lampe from Philipps, Robert Vermeulen from the Dutch Central Bank, Birgit Wosnitza from UK Department for Energy and Climate Change and Carina Lange from the Competition Economist Group. With three speakers working in a field, that is directly related to economics and two speakers from the business field the Alumni Day was an excellent way to get informed about future job employments.

Master Thesis Competition

In the beginning of this academic year my predecessor created a new academic activities committee whose objective is to organize a competition for master graduates to send in their theses and having the possibility to win a price. The competition is planned to take place on an European level in cooperation with the SBE's partner universities within Europe. The committee already created some guidelines for the reviewing process and set up a proper Topic description. The topic will be about Europe in the context of the world. The deadline for the final ceremony has been set for the beginning of February.

I want to thank my committees, my fellow board member, the supervisory board and all other active members for an awesome semester. It was always great to have you around. Since I will go for president in the next semester I will give my position into the skilled hands of our new Board Proposal for Academic Activities Kristine Dislere. I wish here good success with all the plans she has for the next semester and I am really looking forward to work with her and the other board and active members next year.

Best regards,

Daniel Thole

Academic Activities Coordinator IES Network 2011 (1)

3.4 Semester Report – Social Activities & Events Coordinator

Dear beloved IES Networkers,

As a Social Activities & Events Coordinator my main duty was to guide the three Committee's "Foreign Trip", "City Trip", and "Social Activities", as well as to support them to organise interesting trips and events. The main purpose of that was to help integrating the Active Members within the IES Network and provide publicity for the Network at the same time.

Further, during our weekly board meetings, I was able to give some input in other fields of the association. I helped to discuss issues that had to be clarified by the entire board such as financial issues, sponsoring, organising and planning, as well as legal questions that arose during the restructuring process for the change to the new "Scope Economics Network Maastricht".

The achievements of the committees are reported below in detail.

Foreign Trip Committee

Like every year, the IES Network organises an Economic Skills Trip in block 6 for 2nd and 3rd year Economic students. This trip requires a very careful planning which already started in the beginning of this academic year. Since I was chairing the Foreign Trip Committee during the first semester of this academic year, I already was deeply involved in the planning process of the trip.

The destination of this year's trip is Athens, Greece and Istanbul, Turkey starting on the 19th of June and lasting until the 2nd of July. The hostels are booked and most legal arrangements, such as insurance and visa regulations, are already dealt with. Also, several contacts and visits in the above mentioned cities have been established and are scheduled. The visits will include the Bank of Greece, the Pireaus University in Athens, the Kepe Research Center, Hellenic Coca-Cola, the Hellenic Parliament, Sabanci University Istanbul, Istanbul Stock Exchange, Dutch Consulate, and some more. Of course there are also some cultural and evening activities planned, such as a boats tour on the Bosphorus.

The participants for this trip have been chosen with respect to their motivation letters, CVs and GPAs. We had one information-meeting with the participants and a BBQ to get to know each other and to strengthen the group. Besides that, we divided the participants into four sub-groups. Each sub-group will be part of the planning process of some cultural or evening activity.

In the upcoming week there are two more meetings settled with Professor Mr Candelon who will give the participants more information about the paper which is the passing requirement for the skills block. At this moment, the committee is working on a brochure in order to provide the students with all necessary information. The costs for each participant are set to be 450 Euros including the flights, the hostels, breakfast, probably a dinner with the group, the flight between the cities, and transportation within the cities and city tours.

Overall, the trip will be a great cultural and academic opportunity for those that will join it.

At this point, I would like to thank the Foreign Trip Committee for all the effort and time they invested in the planning of this trip and especially in the fun we all had!

City Trip Committee

I am very happy to say that, after two semesters in a row without a city trip, we were able to organise a trip this semester. It was a one day trip to Bonn on May 6th for 30€ including transportation. A total of 23 students took part on the trip.

In Bonn we visited the German Competition Authority (Bundeskartellamt) where we had both a presentation and a question answer round. After that we were received by the Federal Ministry for Economic Cooperation and Development (BMZ) where we learned more about development economics. We ended our day having an after drink at a beer garden next to the Rhine.

Two other destinations came up during the planning process of this trip, which could constitute potential future destinations, namely the European Parliament in Strasbourg and the ECB in Frankfurt. It has to be taken in account, however, that for both institutions it is necessary to apply three month in advance for a visit. Therefore, the planning of the next city trip will start before this year's summer break already.

Special thanks also to the City Trip Committee for organizing a really nice trip which turned out to be a great success and was enjoyed by all participants!

Social Activities Committee

The Social Activities Committee is in charge of organising parties and social activities for active members.

Parties

Due to time constraints and an overload of activities like the "Ragweek" and the "Childhood Hero Charity Party" in the first block of this semester, we decided to plan one larger party in the second

block. Since it seemed rather difficult to organise successful parties on our own after not having the contract with the highlander anymore, we had the idea to ask friends from Orakel (Arts and Culture Study Association) from the Faculty of Arts and Social Sciences (FASoS) if they were interested in planning a party with us together.

The Committee already came up with the idea of a Spring Break party which was also welcomed by the Events Committee of Orakel. Therefore, we had a couple of joined committee meetings with Orakel and finally organised the Spring Break party which took place in the NOX (Fort Wilhelm) at the 26th of May. We offered a Beer Pong table, Beer Bongs going around, water guns filled with liquor and a wet t-shirt contest. Besides that, we were able to get three DJs playing for free and a fire-pois-juggler who made a few shows in front of the entrance.

After posting the Event on Facebook, within hours hundreds of people wanted to attend that party. With the start of the ticket sale at the KIWI and Something Good on the Monday before, we also started to distribute flyers at our faculty and the FASoS. Within three days the 320 presale tickets were sold out. According to Facebook the people who wanted to attend grew to more than 850 and at the entrance we sold another 120 tickets within 15minutes.

The high demand for the party was probably due to three reasons: the topic "Spring Break" was quite appealing to many students; the NOX is a location where not many parties take place, thus many were curious about the place; and probably most important, the fact that SBE students and FASoS students planned an event together.

The party was all in all a great success, although we hoped to earn higher profits.

However, the joined organisation of the event together with Oracle went quite well and they are interested in working with us together in the future. Even a Spring Break Party Vol. 2 is under discussion already. I will be back next year for the spring semester and willing to help organising it again.

Moreover, Concordancia, the European Studies Association asked us if we would be interested to work with them together, too.

Active Member Events

We had several Active member events during this semester.

At the beginning of Block 4, on Monday the 21st of February, we organised a Walking Dinner to integrate the new members that joined us for the second semester. About 25 members joined in. There were three groups of cooks and everybody else strolled and got to taste great starters, main dishes and desserts.

On March 24th we had a Games-Night at the upper floor of the Preuverij. We played some group games and had a few rounds of drinks sponsored by the network. Around 18 members took part at this fun evening.

At the 18th of May we went paintballing with 14 actives at Fun Valley close to Maastricht. The IES Network provided a subsidy for all actives of 16€. It was a very nice activity and enjoyed by all participants.

A BBQ is planned right after the GMA on Monday 23rd of May starting at 20.00. The IES Network provides the meat and drinks (including beer) for every active member. The members are asked to bring some extras, such as salads or desserts.

One last Active Members Event is planned for the skills block. We are currently organizing a Walking Drinks event. It will work similar to the Walking Dinner. Groups meet at three to four different places, and will play different drinking games together. At the end everybody will turn to a last place where a house party will be organized.

I want to thank the Social Activity Committee for organising all those events which all turned out to be highly appreciated and successful.

Additional Events

Apart from the events and trips planned with the above mentioned committees I was involved in several other organisations for events, namely the Childhood Hero party and the SBE Gala.

The Childhood Hero party was a charity party organised together with all Fame associations under the direction of EFM as a contribution to the "Ragweek". It took place on the 22nd of March in the Make and reached a small profit of around 350€.

To have more collective and joined activities with the other Fame and future Scope associations, I met on a regular basis with the other Social Activity Coordinators to plan a joined event with them.

Our plan was a Gala for all SBE students, which in the end was not possible to realize because of location and money issues. However, we set up a plan for future joined activities that can be organised together with all Scope associations.

Overall, I am very happy about all the great events we were able to organize during this semester. Although it was stressful sometimes, I had a really great time organizing those events and trips and wish the future board good luck and success for the upcoming semester!

Kind regards,

Patric Linssen

Social Activity & Events Coordinator IES network 2011 (1)

3.5 Semester Report - Treasurer

Dear members of the IES Network,

Again a year has gone by. I remember the day I got elected as a treasurer almost as the day of yesterday. Standing there a little bit unsure for the 'big' GMA. Waiting for my approval as treasurer and hoping to live up to their expectations. Last January was the first test if I could live up to the expectations of the members. The financial statement was fine, although I had unfortunately to present a big loss of almost €2000,-. Of course it was explainable, however I felt responsible for that and wanted to do better this semester. I made some calculations about the expected incomes and expenses of this semester and the estimation was that it would be possible to make a profit over the entire year and thereby compensate for the big loss of the first semester.

Financial Situation of the IES Network

So I started quite happy with the new semester but had immediately some unexpected expenses. Mainly size and timing were unexpected. It turned out that the full amount of the flights for the foreign trip needed to be paid immediately. For a short time I feared that I couldn't pay all bills immediately because the expenses had to be paid before the incomes came. Luckily Chantal Römgens (treasurer EFM) was willing to give me already part of the membership fees so I could go on. It was more an act to be secure because in the end it turned out that I didn't need the money at that time. But it is better to be safe than sorry. From that moment the financial situation became better and better every month. First of all I finally could receive the participation fees of the foreign trip. This made that the cash position of the IES Network became more secure. Furthermore I got several windfall gains. Most committees were able to increase incomes and/or decrease expenses in comparison with the reasonable expectations. Even the lecture/workshop committee made a profit last semester. Who would have thought that one year ago?

Sponsoring

One of the committees which did a really good job last semester was the sponsoring committee. Sponsoring increased much harder than I hoped to happen. Therefore I want to thank my sponsoring committee led by Melvin Wong, with special thanks to Martin Wolowiec who was able to 'catch the

big fish' OC&C. KPMG renewed their contract and next to OC&C also De Nederlandsche Bank became one of our main sponsors. Hopefully we can keep them as long-term partners. Next to that I can also proudly announce that we for the first time ever (next to the one-time advertisement by the printing company in the first edition) have real advertisements in our magazine next edition! I hope we can built on this to make 'the Networker', next to a highly quality magazine also a financially feasible magazine. Furthermore I want to thank all 75 people who voted for us during the 'Rabobank Clubkasactie'. As a result of this vote we received €100,- from the Rabobank.

Rewards for the Actives

Due to the much better financial situation I was able to spend more on active member events and drinks in comparison with last semester. Also in comparison with last year the money spent on actives is increased. We as a board thought that our actives worked hard and spent a lot of time and effort in the IES Network last semester (and year). In combination with the good financial situation, we as a board decided to reward the actives by having drinks and cake at the active members meetings, paying for the (successful) Games Night, paying for drinks during evenings at the Preuverij and subsidizing the paintball. Furthermore part of this terms profit will be spent on the Active Members Weekend and on the barbeque we will have afterwards the GMA.

Restructuring

Next to the normal treasurer activities I was also the main responsible within the IES Network regarding the whole FAME restructuring. I already thought some discussions and meetings in the first semester were though, the real work started in the second semester. Were we in the first semester still focussed on the main things, in the last months we were able to go into depth. We were able to make many agreements and to put them all in one big document called 'Kaderreglementen'. At the moment of writing this report the Kaderreglementen are about to be finished and hopefully be signed before the GMA itself. Next to making decisions about how the structure and cooperation should be next year, also the legal issues needed to be dealt with. The Kaderreglementen need to be legally valid without mistakes. But the toughest legal job was to come up with new statutes for all five associations by ourselves. Our goal was to streamline the statutes and to make them as easy as possible. We wanted to do this to create more transparency and to improve the decision making process. The aim was next to binding the associations to Scope to also make all procedures within the new Scope-umbrella more comparable. I am really glad that during the extra GMA the members present voted unanimous in favour of the new statutes and new domestic regulations. I hope the future generations will be able to build on these foundations to improve the cooperation within the SBE(-study associations) and to create a common culture in order to create more value for our members.

Future?

Now we are talking about future it might be a good idea to look ahead. I hope and also think it is possible for the IES Network (and from the first of July the Scope Economics Network) to further improve the financial situation of the association and with that to improve existing events and to invest in new ones, like the new Master Thesis Competition. I will go back to the sponsoring committee and will hopefully join the supervisory board. From those positions I want to try to set up a new economic career event and a homecoming event for our Alumni. In one year from now I would like to look back on two successful and amazing new events.

Thanks

When looking back at the last academic year I can say that I got to know a lot of people much better and gained some good friends. I am looking forward to work next semester again together with Daniel to set up the new events and I can't wait till Chris, Felix and Patric return from their study

abroad. Guys, I had an awesome time with you and will never forget our time as board members of the IES Network. I really hope we can do many more nice things together in the future! Next to my fellow board members I also want to thank all actives and especially 'my' actives in the sponsoring committee. I hope to see all of you back next year, either as actives or otherwise at the new homecoming day. Furthermore I would like to thank the other FAME (soon to be SCOPE) associations, Suzan, Amiran, Alberto, Merel and the SBE for their cooperation during the whole restructuring. We might have had some tough times but we were able to make a lot of fun as well and in the end deliver a nice new association for the benefit of all students at the SBE. And last but not least I want to thank especially YOU for reading my report.

With kind regards,

Martin van Montfort

Treasurer IES network 2010 - 2011

4.1 Declaration of Intent- President

Dear fellow IES Networkers,

Most of you already know me, as I have been the Academic Activities Coordinator of the IES Network for the last semester. Nevertheless I will shortly introduce myself to all members who do not know me. My name is Daniel Thole I am 21 years old and currently studying International Economic Studies in my 2nd at the SBE. I already have quite some experience in the network since I joined it one year ago as a member of the Alumni Day – Committee. After half a year I was elected as the new Academic Activities Coordinator of the IES Network. Now, another half year later, I would like to become the new president in order to bring the network even further. There was quite some progress during the last year, considering events and sponsoring, but I also see good development opportunities for the IES Network, or future SCOPE Economics, due to the FAME Restructuring Process.

Now that you know me you might be wondering what my plans for the upcoming semester are. First of all I want to make sure, that the quantity as well as the quality of our social and academic events will stay the same or even improve further. Over many years all kind of academic and social events have been and will continue to be the core of the network. Nevertheless I think that we could improve with respect to some academic events like workshops. We had one workshop in the past months and will also have one during the skills block, but we still can improve on this. A possible way to do so is to offer students an introduction to some mathematical and statistical programs like Mathematica, Eviews or SPSS. Those programs are also used in companies and institutions and will therefore provide some very useful skills. Another thought for next year that the current board came up with is the organization of a Career Day for Economics students. The idea is to invite companies and institutions related to Economics, like economic consultancies or central banks, to give them the opportunity to get in contact with students and recruit them for jobs or internships.

The second main goal for the next year would be the integration of the 1st year Economics and Business Economics students. As you might know SCOPE Economics will be responsible for the 1st year Bachelor students of Economics and Business Economics as well. I see those students as a very valuable part of the future association. Those students will define the future of SCOPE Economics as they will be our members from next semester onwards. Keeping this in mind it is clear that targeting those students and making them aware of SCOPE Economics will be one of the essential parts of the next half-year. The key point to achieve this will be social events like BBQs and parties. The most important things for first-year students who just entered university will be getting to know their new environment and finding new friends. Social events would support those objectives and at the same time can also build a relationship to SCOPE Economics.

Another goal for the upcoming semester will be cooperation both with the SCOPE associations but also with other economics-orientated student associations in the Netherlands. Especially within SCOPE there are quite some possibilities to cooperate in the future. A very desirable cooperate event could be a Lecture-Series over one general topic covering the interest of the associations, where each association invites one guest speaker. Next to the cooperation with academic events, there is also the possibility to cooperate with respect to social events like parties etc. but also concerning active members events. There could for example be paintball battles between the associations or night walk through the undergrounds of Maastricht.

I am looking forward to another great semester at the IES Network (SCOPE Economics) with active members and will give my best in order to achieve my goals.

Best regards,

Daniel Thole

4.2 Declaration of Intent- Secretary

Dear IES Network Members,

I am very happy to be proposed as the future secretary of the IES Network. To make sure you know a bit about my background I want to introduce myself briefly. I am 22 years old, was born in Osterode am Harz, a small town in Germany. During high-school I went on exchange to Costa Rica in 2005 and after finishing high school in 2009, I went to Brazil for a year to do a social service in a nursery for malnourished children. My deep interest in economics led me to my choice of studying Economics here in Maastricht and I try to combine it with my interest in Latin America wherever I can.

Already in high school I was in charge of organizing and coordinating events for and with my class. There I learned how important information is. We mainly had to organize the same type of events as the year before us, but as we had no information on how they approached each task we had to start totally from scratch. That is where I see myself as the secretary of IES Network, making sure there is as less loss of information as possible so the members of future generation can take advantage from the work we do in the upcoming year.

Besides that I will take care of the usual duties of the secretary and make sure everybody is informed about current events using the already established communication channels such as facebook and email. Furthermore, some new tools are going to be implemented like a new members database and a new homepage. I will take care of the implementation within the network and try to make the best possible use of it.

In general, I think there are interesting times ahead for the IES Network right after the FAME restructuring. I see especially a great opportunity in integrating the first-year Economics students from next year on, where we as the new board should take advantage of.

I am look forward to an interesting time within the IES Network and I am sure we will make the best out of it.

Kind regards,

Wolfram Kerl

4.3 Declaration of Intent- Treasurer

Dear members of the IES network,

maybe you know the following quote from Gordon Gekko in Wall Street, one of my favorite movies. Gekko said: "If you want a friend, get a dog."

As economists we know that everything has financial costs and opportunity costs. The functioning of our organization depends on the financial resources that are available to us. All of our activities are obviously constrained by a certain budget and I will ensure that it will be respected. One of the roles of the treasurer is therefore to monitor and to agree upon the spending decisions made by the different committees of our network. I am aware that from time to time the treasurer has the duty to make some tough decisions about these budgets and that he will not always be in accordance with the people who demand the money. And that is where this famous quote comes in. I think that I will be able to make the right decisions even if not everyone might agree.

Résumé and Experience

I am currently a second year IES student. In the beginning of the first year of my studies I joined Sigma Investments, the student investment club at Maastricht university, and I have been an active member ever since. This January I became Educational Commissioner of Sigma Investments and I still exercise this function. I therefore have some experience in organizing educational activities. As a personal investor and board member of Sigma Investments I also have a sufficient financial background for being treasurer.

Motivation

During my studies here in Maastricht I have participated in several activities organized by the IES network and I enjoyed it a lot. One of my reasons to join the network is the fact that it provides good opportunities to be part of various social as well as academic activities.

One of the plans I have for the future Scope Economics Network is to extent our current number of sponsors and to build upon the relations that have been established over the few years. My knowledge of the French language will perhaps help me to get some sponsors from either Belgium or France. In my opinion Belgium companies are not aware of their opportunities here at Maastricht University with all the Belgium students we have at our faculty. I will therefore try to put a special emphasis on French speaking companies because they are basically unrepresented at our faculty.

I am looking forward to work together with the new board and our active members.

Best Regards,

Julius Probst

4.4 Declaration of Intent- Academics Activities Coordinator

Dear fellow members of IES Network,

My name is Kristine Dislere and I would like to become the Academic Activities Coordinator for the upcoming academic year. Having never been a member of a study association before, this is a great step for me. Nevertheless, I am very proud to be proposed and willing to give my best effort to coordinate the academic activities in IES Network.

One of my main goals in this association is making it more international. Being a Latvian myself, I have sometimes felt excluded from this very German and Dutch environment. It will be my responsibility to attract more students from different backgrounds and make the overall image of the Network more international.

As a result of restructuring, from the next semester onwards the IES Network is going to be much more first-year student – oriented. I want to take advantage of this and welcome many first-year members to our association. I believe this will greatly contribute to the growth and prosperity of the Network.

I will continue to invite speakers to give interesting lectures, especially regarding internationally important topics and topics that are interesting for first year students with not that deep of a knowledge in economics. Furthermore, I will coordinate the organization of the Alumni day, which was a great success this year and will be very beneficial to all Economics students next year as well. The organization of The European Master Thesis Competition is also of high importance for me. This event is a great opportunity for IES Network to become more widely recognized and to raise the prestige of Maastricht University in general. There is still a lot of work to be done for it, but once established, this competition will be a great asset.

To conclude, I am eager to contribute and be a part of the IES Network board. This is a great opportunity for me, and I want to do my best to make the academics part of the Network as interesting and successful as possible.

Kind regards,

Kristine Dislere

4.5 Declaration of Intent- Social Activities Coordinator

Dear IES Network members,

I am an active member of the IES Network since September 2008. From the beginning I was positively surprised about the motivation and the relaxed atmosphere. The voluntary contribution as member in the city trip committee as well as the role as social activities chair were a lot of fun and also very rewarding. To me, especially the social activities in a study association are very important since they bring the group closer together and you get to know the fellow active members much better. The city trips are a great way of combining personal interests in economic topics, study and social activities. Therefore I always liked it best to organize social activities in my free time.

I am now applying for the position as social activities coordinator because I love the organization and participation in social activities. Due to the fact that I have been an active member for already 3 years I myself have already organized some parties, walking dinners, city trips, barbeques and also know the challenges that can arise during the organization of such events and how it is possible to solve them. I know that the success of organizing social events are a result of great teamwork and I am therefore looking forward of working together with a motivated and enthusiastic team.

I think I will be a good social activities coordinator not only since I have a great deal of experiences with social activities in the IES Network but also because I am highly motivated, reliable, and I take full responsibility.

I look forward to great teamwork, legendary social activities, interesting city trips and most importantly to have fun with you during the first semester of the academic year 2011/2012.

Kind regards,

Regine Knipper

Appendix A: IES Network Events Overview 2011 (1)

IES Network Events

Spring Semester 2011: January 2011 - June 2011

Event: Active Member Event – Walking Dinner

Date: 21.02.2011

Participants: 25

Description: To integrate the new members that joined us for the second semester we organized a Walking Dinner. There were three groups of cooks and everybody else strolled and got to taste great starters, main dishes and desserts.

Event: Active Member Event – Games Night

Date: 24.03.2011

Participants: 18

Description: We had a Games-Night at the upper floor of the Preuverij. We played some group games and had a few rounds of drinks sponsored by the network.

Event: IES Party – Spring Break Party

Date: 26.04.2011

Participants: 450-470

Description: Incredible Party, organized together with Oracle, in the NOX (Fort Wilhelm). We offered a Beer Pong table, Beer Bongs going around, water guns filled with liquor and a wet t-shirt contest. Besides that, we were able to get three DJs playing for free and a fire-pois-juggler who made a few shows in front of the entrance. Tickets were highly demanded and pre-sale was sold out days before. Also financially the party was a success.

Event: City Trip - Bonn

Date: 06.05.2011

Participants: 23

Description: In Bonn we visited the German Competition Authority (Bundeskartellamt) where we had both a presentation and a question answer round. After that we were received by the Federal Ministry for Economic Cooperation and Development (BMZ) where we learned more about development economics. We ended our day having an after drink at a beer garden next to the Rhine.

Event: Active Member Event – Paintball

Date: 18.05.2011

Participants: 15

Description: We went paintballing at Fun Valley close to Maastricht. The IES Network provided a subsidy for all actives of 16€ and some drinks. It was a tough battle with a lot of fun.

Event: Active Member Event – BBQ

Date: 23.05.2011

Participants: 20-25

Description: A BBQ is plant right after the GMA on Monday 23rd of May starting at 20.00. The IES Network provides the meat and drinks (including beer) for every active member. The members are asked to bring some salads or desserts.

Event: Active Member Weekend

Date: 27.05. – 29.05.2011

Participants: 20-25

Description: Will take place the weekend after the GMA. Planned by the Supervisory Board, nobody besides them knows where we are going. It will definitely be a fun trip!

Event: Foreign Study Trip – Athens & Istanbul

Date: 19.6. – 02.07.2011

Participants: 20

Description: The destination of this year’s trip is Athens, Greece and Istanbul. The visits will include the Bank of Greece, the Pireaus University in Athens, the Kepe Research Center, Hellenic Coca-Cola, the Hellenic Parliament, Sabanci Unitversity Istanbul, Istanbul Stock Exchange, Dutch Consulate, and some more. Of course there are also some cultural and evening activities planned, such as a boats tour on the Bosphorus. The costs for each participant are set to be 450 Euros including the flights, the hostels, breakfast, probably a dinner with the group, the flight between the cities, and transportation within the cities and city tours.

Event: Active Member Event – Walking Drinks

Date: First week of Block 6

Participants: 20-25

Description: We are currently organizing a Walking Drinks event. It will work similar to the Walking Dinner. Groups meet at three to four different places, and will play different drinking games together. At the end everybody will turn to a last place were a house party will be organized.

Event: *LaTeX workshop*

Date: 25.02.2011

Participants: 25

Description: During a four-hours workshop PhD-student Daniel Opolot from UNU-Merit gave an intensive introduction to the open source text-editing program LaTeX. LaTeX allows the writer to focus on the content of his/her paper only, while the program itself takes care of the format. The event was a success since we got very positive reply on it.

Event: *Prof. Hamermesh: "Beauty Pays – Why Attractive People are More Successful"*

Date: 12.05.2011

Participants: ca. 70

Description: As last we were honored to welcome Prof. Dr. Daniel Hamermesh from the University of Texas to give a lecture on his most favorite research topic: The Economics of Beauty. Under the title "Beauty Pays – Why Attractive People are More Successful" Mr. Hamermesh gave a very interesting lecture on why beauty does matter, when it comes to success in one's career. Combined with his unique lecture style the lecture was a total success.

Event: *IES Alumni Day 2011*

Date: 14.05.2011

Participants: ca. 30

Description: Every year the IES Network organizes an Alumni Day, where we invite old members to come back to Maastricht to give a short presentation how they continued their career after they finished education at Maastricht University. This year the following Alumni were invited: Maarten Wanders from Shell, Heiko Lampe from Philipps, Robert Vermeulen from the Dutch Central Bank, Birgit Wosnitza from UK Department for Energy and Climate Change and Carina Lange from the Competition Economist Group. After the short presentations there was an informal lunch with the alumni. The reactions from the participants were really positive.

Event: *OC&C Company Presentation and Lecture*

Date: 26.05.2011

Participants: 20-50

Description: They will present the daily work and approaches of a strategy consultant based on a very special topic: "Tarot meets strategy consulting – the market for 1:1 distance life advice". Afterwards you will have the chance to discuss the lecture with OC&C consultants and to inform yourself about the company and your career opportunities.

Appendix B: Board Candidates 2011

President:	Daniel Thole 21 years old German, English, Dutch
Secretary:	Wolfram Kerl 22 years old German, English, Portuguese
Treasurer:	Julius Probst 21 years old German, English, French
Social Activities:	Regine Knipper 23 years old German, English
Academic Activities:	Kristine Dislere 19 years old Latvian, English

Appendix C: Active Members Overview

City Trip:

- Julia Heggemann
- Ina Esser
- Kristina Bluwstein
- Reigine Knipper

Party and Active Members Events:

- Malin Jördening
- Maria Schütz
- My Phuc Huynh
- Elisa Rüge
- André Hildmann

Foreign Trip:

- Corinna May
- Patric Linssen
- Mary Lynn de Heer
- Victoria Gonsior
- Laura Pütz
- Inna Maslova

Lectures:

- Caroline Hambroch
- Marius Lohschelder
- Robert Scherf
- Tobias Broich

Alumni Day:

- Marcel Monkenbusch
- Anna Lena Bogatz
- My Phuc Huynh

Master Thesis Competition:

- Eva Rauscher
- Barbara Frenken
- Bennie Mourmans
- Jan Selle
- Wolfram Kerl

Magazine:

- Nicolas Nerl
- Nina Lucia Stephan
- Themba Maphenduka

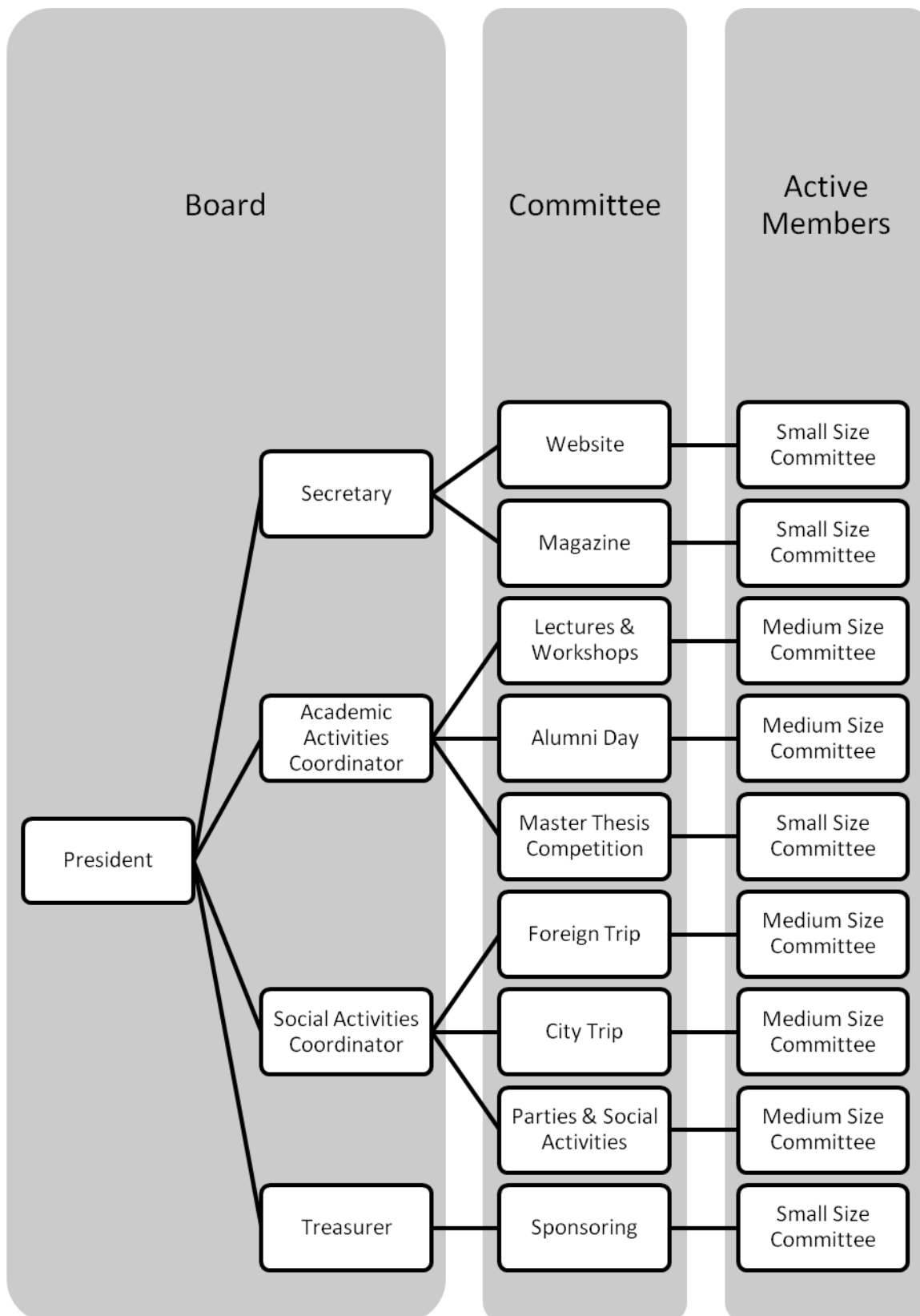
Sponsoring:

- Melvin Wong
- Bennie Mourmans
- Celia Fuhr
- Martin Wolowiec
- Isabel Wegmann

Website:

- André Hildmann

Appendix D: IES Organigram



Appendix E: Domestic Regulations

Domestic Regulations IES Network (February 5th, 2009) – no changes until May 2010

General Definitions

Article 1

- a) When regulations refer to IES, it is meant to be the Infonomics and Economics Students Network.
- b) When regulations refer to the FAME Cooperation, it is meant to be the Stichting Federatie Verenigingen en Stichting en Economische Faculteit Maastricht.
- c) When regulations refer to the GMA, it is meant to be the General Members Assembly.
- d) When regulations refer to the SB, it is meant to be the Supervisory Board

Article 2

All matters of the association are managed by the definitions of these regulations in compliance with the statutes of the IES Network.

Article 3

The Board of the association is responsible to comply with the statutes of the association and these regulations.

Article 4

In cases in which these regulations are not clear when it comes to their interpretation of articles of the statutes of the association or these domestic regulations the Board decides.

Domestic Regulations

Article 5

- a) In the domestic regulations of the association no change or addition can be made without the approval of the GMA. This proposal to partial or complete change of the domestic regulations ought to be announced in the invitation of the GMA.
- b) A proposal to change may be submitted by the Board or by at least ten members.
- c) They who call the GMA to handle the suggestion of change of regulations are obliged to make the proposal open to inspection for members on a suitable place from minimal seven days before the GMA on until the end of the day after the GMA.
- d) If someone present at the GMA wishes to vote per single change, or if this can be concluded from the voting behavior of the people present, the voting ought to be done per single article. In other cases the total of changes can be approved at once.

Access to documents

Article 6

Domestic Regulations are published on the Eleum Community or Active Members Area of the website of the association. Updates on changes in Domestic Regulations may only follow after approval in the GMA.

Article 7

Copies of the statutes, the domestic regulations and the minutes of the GMA are available to members against cost price and can be obtained from the Secretary or any other representative of the Board.

Article 8

- a) When a member desires inspection from the pieces or the books rested under the Board, the latter is obliged to provide insight in the documentation within five working days.
- b) In case the Board refuses, the member has the right to make an appeal at the GMA, which he, according to method described in the statutes of IES Network, is able to call within two weeks, except when a GMA already has been announced to take place within this period of time.

Membership

Article 9

Where an article refers to member or members it is meant to be both General Members and Honorary Members, unless stated otherwise.

Article 10

Membership of IES Network can be obtained by paying the annual contribution to the foundation

E.F.M. and supplying one's personal data to FAME Cooperation, after which the membership fees will be redistributed among the FAME Cooperation associations, E.F.M. Academy, FS FOCUS, 3MA, IES Network, and Vectum.

Article 11

At point of subscription students become member of FAME Cooperation and EFM if they subscribe in the first years of their studies or IES Network directly if they subscribe thereafter. They stay member of IES Network as long they are in IES Network's target group or, if earlier, until they cancel their membership with FAME Cooperation before 31st of July of the running academic year.

Article 12

- a) Members pay the membership fee annually to FAME Cooperation until cancellation of their membership.
- b) The annual membership fee amounts €15,-.

Article 13

Students, who subscribe for membership at FAME Cooperation are classified by target groups to the different associations of the cooperation.

Article 14

Neither the Board nor the members are responsible for illegalities as a consequence of mistakes in the member administration.

Beneficiaries

Article 15

The Board is obliged to organize an activity at least once per academic year, for which the Honorary Members and the beneficiaries receive an invitation.

Article 16

- a) An Honorary Member should have given an extraordinary contribution to IES Network
- b) An Honorary Member will receive the title of Honorary Member for life.
- c) An Honorary Member can be proposed by Board, Active, General, Alumni, and Honorary Members and will have to be approved by the General Members Assembly. The proposal has to be in written form, has to contain a clear description of reason(s), has to be supported by at least 10 persons allowed to propose Honorary Members and has to be handed in 10 business days prior to the GMA.
- d) An Honorary Member need not pay any membership fee.
- e) An Honorary Member can participate for free in activities with the approval of the sitting board.
- f) An Honorary Member has the right to speak and vote at the GMA.
- g) An Honorary Member will be allowed to join Alumni meetings.

The Board

Article 17

- a) The Board consists of five members: President, Secretary, Treasurer, Academic Activities Coordinator and Events Coordinator
- b) With regard to the Board functions, they are, among others, distinguished in the portfolios as described in articles 19 up-to-and-inclusive 23.
- c) Board members are appointed for a half or preferably a full academic year.
- d) In the GMA new Board members are elected for their respective functions in conformity with the statutes.

Article 18

- a) The Board is allowed to shift responsibilities, as described in articles 21 up-to-and-inclusive 28, between Board members when circumstances demand such modification.
- b) Shift of responsibilities have to be agreed on by the sitting Board and have to be in contract form.

Article 19

The President

- a) The president is responsible for coordinating the board. He is the representative of IES Network to the outside world. Next to the final responsibility for the general behavior of IES Network, he is specifically responsible for strategic planning and the implementation of

strategic plans and to maintain and strengthen the contact to externals, especially to the university, companies, institutions and alumni.

a) Included in this function are the following tasks:

- To call for and to chair Board Meetings
- To oversee, to support, and to coordinate the team of Board members and to controls their target setting and their target achievement.
- To organize activities for board members like board weekends, board dinner, etc.
- To call for, to chair and to organize the General Member Assemblies
- To establish and to maintain contacts with persons and institutions within and outside the faculty
- To maintain contact with the Faculty Board
- To represent IES Network in the President Convent and to maintain contact with the FAME Cooperation
- To guard the image of IES Network, as this presents itself to the members and the nonmembers and contributes to the communication of the mission and values to members and outsiders
- To coordinate all activities and to make sure that a minimum amount of activities take place in an acceptable manner
- To work out a strategic statement for his board period
- To set, to discuss and to control the individual goals of each board member
- The implementation and adjustment of the strategic long-term planning
- To approve all expenditures made for/by the association, thus to control the Treasurer
- To take an active part in committees when required
- To attract and to maintains contact with other economic associations
- The responsibility for insurance issues
- The responsibility for the relation to Alumni and honorable members
- The responsibility to maintain a beneficial Network between alumni and actual board members of IES Network
- The responsibility for relation presents
- The responsibility to set up office hours

Article 20

The Secretary

a) The Secretary is responsible for the administration and communication to general members. This includes the internal organization and documentation of IES Network businesses.

b) Included in this function are the following tasks:

- To take care of formally presented minutes of the Active Member Meetings and General Members Assemblies
- To take care of all formal documents for the GMA
- The responsibility for the domestics regulations
- The responsibility for all incoming and outgoing mails
- The responsibility for the correctness of the data as registered in the union index of the Chamber of Commerce

- To inform general members and the SB about upcoming activities or other events in IES Network
- The responsibility to organize the Active Member Meetings and announce them at least two working days in advance.
- The responsibility for the Member newspaper
- The responsibility for the stock management of necessary office materials
- The responsibility for the member administration
- The responsibility for the data infrastructure
- The responsibility for content management of the IES Network website
- The responsibility for IES clothing
- The responsibility for all IT-related business within IES Network and the technical part of the website of IES Network
- The responsibility for the coordination of the *Magazine* Committee
- To contribute to the communication of the mission and values to members and outsiders.
- To take active part in the committees when required

Article 21

The Treasurer

a) The Treasurer is responsible for all financial matters. His main task is next to the financial documentation and the bookkeeping, the financial planning process and the controlling function.

b) Included in this function are the following tasks:

- The responsibility for the financial bookkeeping of the organization
- The responsibility to set financial budgets
- To check both budget and the justification of each activity that is organized or expenditures made in name of the association, in particular in relation to the yearly budget
- To draw up the annual budget for the upcoming financial year
- The responsibility for drink and food supply for the office
- To present a financial report to the SB at least two weeks before the GMA
- The responsibility for the coordination of the *Sponsoring* Committee
- The responsibility for the sponsor negotiations
- To attract and to maintain contact with sponsors and beneficiaries
- To contribute to the communication of the mission and values to members and outsiders
- To take active part in committees when required

Article 22

The Academic Activities Coordinator

a) The Activities Coordinator is responsible for all academic organized for general members, excluding the GMA. He has to work in close cooperation with the president to hold contact to university and cooperation with companies and institutions. Included in this function are the following tasks:

- The responsibility for organizing academic activities: block-related activities (lectures and workshops), non-block related activities (conference)
- The responsibility for the educational activities (extra tutorials, exam trainings, course summaries and exam books)
- The responsibility for the coordination of the academic activities and the social activities committee
- The responsibility for the coordination of the *Lecture & Workshop* Committee
- The responsibility for the coordination of the *Conference* Committee
- The responsibility for the coordination of the *Day of Economics* Committee
- To contribute to the communication of the mission and values to members and outsiders
- To take active part in the committees when required

Article 23

The Events Coordinator

b) The Events Coordinators responsible for social activities, educational events. The first part includes active member recruitment, administration, the scheduling for promotion activities and all activities organized for active, general and board members. Included in this function are the following tasks:

- The responsibility for organizing social activities and educational events: block-related activities (city trips and parties), non-block related activities (foreign trip), and information activities (Major Information Day & Study Choice Information Day).
- The responsibility for IES Network 's contribution to the open day at the faculty
- The responsibility for the organization of social activities for general members like theme parties
- The responsibility for the organization of the Introduction Weekend or activity for Active Members
- The responsibility for the Major Information Day, Study Choice Information Day & Fame promotion
- The responsibility for the foreign study trip (skills course)
- The responsibility for the organization of all social activities for active members
- The responsibility for the coordination of the *Foreign Trip* Committee
- The responsibility for the coordination of the *City Trip* Committee
- The responsibility for the coordination of the *Party* Committee
- To contribute to the communication of the mission and values to members and outsiders
- To take active part in the committees when required

Supervisory Board

Article 24

Seat appointment and duration

- a) The Supervisory Board consists of 5 persons
- b) The Supervisory Board will have one coordinator (preferably living in Maastricht); he/she is responsible for communicating the voice of the SB to the Board of Network

- c) In order to maintain a close relationship between IES Network and the Supervisory Board, each year a recent Board-member of IES Network will take place in the Supervisory Board
- d) The recent Board-member of Network is preferable the coordinator of the SB since this person will know the new Board members of IES Network and is most likely still living in Maastricht.
- e) Each year, it has to be determined who of the Supervisory Board remains seated in the Supervisory Board and who will make place for a new member. This new member will be selected in good dialogue between the Supervisory Board and IES Network
- f) The Supervisory Board is responsible for nominating their members, which have to be presented and approved by the members in the GMA.

Article 25

Tasks

- a) The Supervisory Board will support IES Network in its policy in the broadest sense.
- b) The Supervisory Board has the freedom to advise the scheduling of the GMA.
- c) To check whether minutes of the Active Member Meetings are send around two days after the meeting.

Article 26

- a) The Supervisory Board will assemble at least two times a semester with a delegation of the Board. This will happen on invitation of the coordinator of the SB.
- b) The Supervisory Board holds the right to be present at Board meetings.

Article 27

The Board proposes intentions with respect to the following activities to the Supervisory Board, in advance of taking a decision

- a) Appointment and dismissal of Board Members
- b) Proposals to changes in the statutes and domestic regulations.

Article 28

Members of the Supervisory Board ought to receive a reasonable and fair compensation for the costs they make to fulfill their function requirements.

General Members Assembly

Article 29

Entry

- a) All members of the associations of the FAME Cooperation, also Alumni members of IES Network and members of the Supervisory Board of IES Network, have the right of entry to the GMA.
- b) The Board reserves the right to invite non-members to the GMA, who will have no right to speak or vote.

Article 30

Alumni members have the right to speak in the GMA.

Article 31

Dates of assembly outside of the annual assembly in June, at least one GMA will be organized, being in the month of January or February. In this assembly at least the half-year report and the financial justification will be presented.

Article 32

GMA Report

- a) The GMA report to be presented in the GMA is to be published on the website of IES Network 3 working days prior to the GMA.
- b) The Supervisory Board has the right to fill two pages in the (half) year report.

Article 33

GMA Voting

- a) A voting committee potentially to be appointed by the president of the GMA consists of a minimum of three members, which, as far as the GMA is concerned:
 - a. Sees to the adherence to the statutes of IES Network
 - b. In the case of voting determine in what way this will take place
 - c. Will decide what votes are validly and non-validly casted
 - d. Will count the votes in favor and against
 - e. The president of the voting committee, chosen from the members of the voting committee, presents, with the approval of all members of the voting committee, the result of the vote to the president of the GMA immediately after the voting has taken place
- b) The president of the GMA will share the results presented to him with the GMA, and will therefore determine the result by acclamation.
- c) Approval is obtained through half of the members plus one voting, in favor of the proposal.
- d) Proposals of Honorary Members have to be approved by $\frac{3}{4}$ of the members voting.
- e) Voting can be done in favor, against and abstention. Only votes in favor and against will be counted.

Alumni

Article 34

- a) If Alumni Members would like to participate in activities of IES Network for the reduced member price, they will have to pay the normal yearly membership fee.
- b) The Board is responsible for the organization of a yearly activity for the Alumni. This activity needs to be announced at least four months in advance and preferably longer before.
- c) The Board is responsible for the writing and sending of an Alumni newsletter, at least two times a year.

Appendix F: Financial Statement

Attached separately

Appendix G: Minutes of the 11th GMA

Attached separately

Appendix H: Minutes of the 12th GMA

Attached separately